

# Form CRS (Customer Relationship Summary)

TOBIN & Company Securities LLC

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This document summarizes the broker-dealer services Tobin & Company Securities LLC (“TOBIN”, “we”, “our”, or “us”) offers “retail investors” (defined below) as a broker-dealer registered with the Securities and Exchange Commission and a member of FINRA/SIPC.

There are free and simple tools available to research both brokerage firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS). This website contains educational material about broker-dealers, investment advisors and investing.

## I. What investment services and advice can you provide me?

TOBIN offers a variety of different private placement investment options to investors. We do not hold accounts for investors; we limit our services to recommending and brokering the purchase of private placement securities to investors. TOBIN does not monitor investor accounts nor recommend investment strategies to investors. It is important for an investor to understand the differences among the vast array of private placements available to them in the marketplace.

Neither TOBIN nor its associated persons will accept discretionary authority over any assets or securities. Ultimately, retail investors make the final decision regarding the purchase or sale of investments.



**Conversation Starters.** *When considering whether to purchase securities from a TOBIN registered representative, an investor should ask the following questions of our representatives—*

- “Given my financial situation, should I purchase this specific private placement being offered to me? Why or why not?”
- “Given my financial situation, should I purchase a private placement? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

## II. What fees will I pay?

### Commissions

You will pay us or our associated persons a fee, called a commission, that we receive from the issuer as a percentage of your investment. The exact amount of the total commission depends on the private placement offering that you invest in and is disclosed in the private placement offering materials, which you as an investor should thoroughly review. You should also discuss with your registered representative the exact commission they will receive on each transaction.

### Other Fees

TOBIN, when acting as the managing broker-dealer for private placement offerings, will receive a managing broker-dealer fee for performing a variety of services related to the offering. This managing broker-dealer fee is further described in the private placement offering materials for the specific offering you are investing in.

The issuer of the securities that you purchase will pay fees and costs whether you make or lose money on your investments over time. Please make sure you understand what fees and costs are being paid and that they will reduce the amount of money you make on your investments over time.

\*This disclosure is provided to comply with the SEC’s Regulation Best Interest and Form CRS disclosure requirements. It does not create or modify any agreement, relationship nor obligation between Tobin & Company Securities LLC.



**Conversation Starters.** *An investor should ask your registered representative or financial professional the following question—*

- “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

### **III. What are your legal obligations to me when providing recommendations? How does your firm make money and what conflicts of interest do you have?**

When we provide you with a recommendation to purchase a private placement, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide to you. Here are some examples to help you understand what this means.

Some TOBIN registered representatives may sell, and in some cases are limited to only selling, securities issued by their non-TOBIN employer or an associated entity of that employer. In these cases, they have an incentive to sell you their proprietary product since they receive compensation from their non-TOBIN employer.



**Conversation Starters.** *An investor should ask your registered representative or financial professional the following question to better understand their conflicts of interest—*

- “How might your conflicts of interest affect me and how will you address them?”

### **IV. How do your financial professionals make money?**

TOBIN registered representatives make money primarily through commissions earned on their sale of private placements and may be compensated by another business entity for their non-securities activities. These commissions equal a percentage of your investment and vary depending on the product and are always disclosed in the offering materials for the securities being recommended. You should discuss these fees with your registered representative prior to accepting their recommendation.

### **V. Do you or your financial professionals have legal or disciplinary history?**

Yes. Some TOBIN registered representatives have disciplinary history. For further details, you should visit <https://brokercheck.finra.org/> for a free and simple search tool to research both TOBIN and its financial professionals.



**Conversation Starters.** *Ask your registered representative the following to better understand whether they have a disciplinary history and what it entails—*

- “As a financial professional, do you have any disciplinary history? For what type of conduct?”

### **VI. Additional Information**

You may request a written copy of TOBIN’s Form CRS (Customer Relationship Summary) by emailing [tobin@tobinandco.com](mailto:tobin@tobinandco.com). You may call TOBIN at (704) 334-2772.



**Conversation Starters.** *You should ask your financial professional or registered representative the following question about contacts and complaints—*

- “Who is my primary contact person? Are they a registered broker?”
- “Who can I talk to if I have concerns about how this person is treating me?”

In all cases, you may contact Justine Tobin at TOBIN to communicate your concerns.

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